

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 7237

BILL NUMBER: HB 1397

NOTE PREPARED: Jan 13, 2013

BILL AMENDED:

SUBJECT: Student centered school funding.

FIRST AUTHOR: Rep. DeVon

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: Pending

Summary of Legislation: Establishes a school funding formula for the state fiscal year beginning July 1, 2014, and ending June 30, 2015. Provides that state tuition support is payable to both public and private schools based on the ADM count of each school. Establishes the school funding task force to assist the general assembly in developing funding categories and funding weights to use in allocating state tuition support among schools based on the relative educational cost of educating each student. Reduces the amount of choice scholarship payable to a student by the amount of state tuition support provided to the private school that the student attends. Provides for payment of state tuition support at the beginning of a school year based on an estimate of the number of students that are likely to be included in the fall ADM count conducted in that school year. Provides a procedure for reconciling overpayments and underpayments resulting from the use of estimates. Eliminates start up grants and loans to charter schools. Requires state and federal funds, to the extent permitted by law, to be distributed and used on a per student basis. Provides for budgeting, accounting, and management of educational expenditures from state and federal funds on a school by school basis. Provides that the state superintendent of public instruction must exercise supervision of school funds and revenues under the direction of the state board of education. Defines the terms "elementary school" and "high school" to include combined schools such as a middle school. Makes an appropriation for state tuition support distributions.

Effective Date: June 30, 2013; July 1, 2013.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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